

## Fill in this information to identify the case:

Debtor Name 140 West 121 LLCUnited States Bankruptcy Court for the: Southern District of New YorkCase number: 23-11301☐ Check if this is an amended filing

## Official Form 425C

## Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: SeptemberDate report filed: 11/01/2023  
MM / DD / YYYYLine of business: Two family property

NAISC code: \_\_\_\_\_

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: 140 West 121 LLCOriginal signature of responsible party: /s/ Beatrice SibbliesPrinted name of responsible party: Beatrice Sibblies**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

- |  |                                     |                                     |                          |
|--|-------------------------------------|-------------------------------------|--------------------------|
| 1. Did the business operate during the entire reporting period?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month?                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time?   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes?                              | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

- |   |                          |                                     |                          |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts?                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory?  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy?   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses?                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf?                   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business?   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

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17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐

## 2. Summary of Cash Activity for All Accounts

### 19. Total opening balance of all accounts

\$ 15,546.00

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

### 20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 9,331.31

### 21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 1,802.00

### 22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ 7,529.31

### 23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 23,075.31

## 3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

### 24. Total payables

\$ 1,895.39

(*Exhibit E*)

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#### 4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0.00  
(Exhibit F)

#### 5. Employees

26. What was the number of employees when the case was filed? 0  
27. What is the number of employees as of the date of this monthly report? 0

#### 6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00  
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00  
30. How much have you paid this month in other professional fees? \$ 0.00  
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

#### 7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>9,162.00</u>	—	\$ <u>9,331.31</u>	=	\$ <u>-169.31</u>
33. Cash disbursements	\$ <u>2,474.00</u>	—	\$ <u>1,802.00</u>	=	\$ <u>672.00</u>
34. Net cash flow	\$ <u>6,688.00</u>	—	\$ <u>7,529.31</u>	=	\$ <u>-841.31</u>
35. Total projected cash receipts for the next month:					\$ <u>13,098.00</u>
36. Total projected cash disbursements for the next month:				—	\$ <u>2,760.00</u>
37. Total projected net cash flow for the next month:				=	\$ <u>10,338.00</u>

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## 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

In re 140 West 121, LLC  
SDNY Ch 11 Case No: 23-11301(DSJ)  
MOR Attachments - September 2023

**Exhibit A:**

3. There are outstanding Water and Con Edison utility bills for the property.
5. The DIP account was opened at Dime Savings Bank on September 27, 2023.

**Exhibit B:** Not Applicable

**Exhibit C:**

**Total Cash Receipts**

9/29/23	AIRBNB PAYMENTS	\$1,155.27
9/20/23	AIRBNB PAYMENTS	\$1,166.62
9/19/23	AIRBNB PAYMENTS	\$2,017.02
9/12/23	AIRBNB PAYMENTS	\$1,462.57
9/8/23	AIRBNB PAYMENTS	\$2,392.99
9/5/23	AIRBNB PAYMENTS	\$1,136.84
	<b>Total Airbnb</b>	<b>\$9,331.31</b>

**Exhibit D:**

On September 18, 2023, \$77 was paid to ConEdison for utility expenses for account xx50004.

On September 27, 2023, \$435 was paid to ConEdison for utility expenses for account xx60004.

In the month of September, \$1,290 was paid in cleaning expenses (as follows):

<b>Posting Date</b>	<b>Description</b>	<b>Amount</b>
9/5/23	Zelle payment to George Cleaner	-190
9/8/23	Zelle payment to George Cleaner	-100
9/14/23	Zelle payment to George Cleaner	-120
9/18/23	Zelle payment to George Cleaner	-120
9/19/23	Zelle payment to George Cleaner	-120
9/20/23	Zelle payment to George Cleaner	-100
9/25/23	Zelle payment to George Cleaner	-190
9/26/23	Zelle payment to George Cleaner	-100
9/27/23	Zelle payment to George Cleaner	-120
9/29/23	Zelle payment to George Cleaner	-130
	<b>Total cleaning expenses</b>	<b>-1290</b>

In re 140 West 121, LLC  
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MOR Attachments - September 2023

**Exhibit E:**

**Total Payables**

Coned _Acct ending 0021	\$ 760.98
Coned _Acct ending 0029	\$ 676.55
Coned_ Acct ending 0114	\$ 177.00
Water bill	<u>\$ 280.86</u>
	<b>\$ 1,895.39</b>

**Exhibit F:** Not Applicable



688 Veterans Memorial Highway  
Suite 800  
Hempstead, NY 11549

>017266 6797081 0001 92987 10Z 40

140 WEST 121 LLC  
140 W 121ST ST  
NEW YORK NY 10027-6324

## Statement Ending 09/29/2023

140 WEST 121 LLC

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Account Number: XXXXXX9137

### Managing Your Accounts

	Branch Name	NYC 51st Street
	Branch Number	1-646-798-0900
	Mailing Address	34 East 51st Street New York, NY 10022
	Website	www.dime.com

### Summary of Accounts

Account Type	Account Number	Ending Balance
Debtor in Possession	XXXXXX9137	\$15,516.01

### Debtor In Possession-XXXXXX9137

#### Account Summary

Date	Description	Amount
09/18/2023	Beginning Balance	\$0.00
	3 Credit(s) This Period	\$15,546.01
	2 Debit(s) This Period	\$30.00
09/29/2023	Ending Balance	\$15,516.01

#### Electronic Credits

Date	Description	Amount
09/29/2023	AIRBNB PAYMENTS RMR* IK* G-PGZLQ57GJ700N	\$0.01

#### Other Credits

Date	Description	Amount
09/20/2023	Wire Transfer [REDACTED] 688 BOS DEVELOPMENT LLC	\$5,546.00
09/25/2023	Wire Transfer [REDACTED] 686 BOS DEVELOPMENT LLC	\$10,000.00

#### Other Debits

Date	Description	Amount
09/20/2023	Wire Transfer Fee [REDACTED] 689	\$15.00
09/25/2023	Wire Transfer Fee [REDACTED] 686	\$15.00

#### Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/20/2023	\$5,531.00	09/25/2023	\$15,516.00	09/29/2023	\$15,516.01

#### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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